

## SZEMINÁRIUM

Az ELTE TTK Matematikai Intézetének és Valószínűségelméleti és Statisztika Tanszékének szemináriumán **2015. szeptember 23-án, szerdán 14 óra 15 perckor**

Eduardo Canabarro (Morgan Stanley)

*Models and model risk in banking*

címmel tart előadást.

Az előadás helye: ELTE lágymányosi campus, déli épület (1117 Budapest, Pázmány Péter s. 1/C), **D-502**.

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*Kivonat:* I will describe the main types and purposes of the quantitative models that are currently used by major international banks. Then I will examine the key model risks associated with each type of model and I will address some of the misconceptions. I will touch on the need for clear and appropriate of the communication on model-related issues within the organization. I will discuss the essential characteristics of a good modeler. All these in the context of the risk management environment post 2008.

*Az előadóról:* Eduardo is the Managing Director, Global Head of Risk Analytics in the Firm's Risk Management organization. He is responsible for the development and implementation of the firm's risk measurement models for market, credit, operational risks, stress testing (DFAST/CCAR) and economic capital; for the validation of the bank's pricing models; and for the calculation of the model-based regulatory capital measures. Prior to Morgan Stanley, he has worked at Lehman Brothers, Goldman Sachs and Salomon Brothers in various quantitative research and risk management capacities since 1993.

Eduardo's quantitative research has contributed to the formulation of the Basel Committee's frameworks used to assess regulatory capital on counterparty credit risk and trading activities. He is a member of various working groups at ISDA, IIF, SIFMA and TCH as well as of the Board of Directors of the International Association of Quantitative Finance (IAQF). Eduardo received PhD and MS degrees in Finance from the University of California at Berkeley, USA. He received degrees in Electrical Engineering and MBA in

Finance from the Federal University of RGS, Brazil.